

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **HEDRICK**

The City Council will conduct a public hearing on the proposed Budget at: **The Hedrick Community Center Meeting Date: 3/7/2022 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.61897

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 653-4914

City Clerk/Finance Officer's NAME
Ashley Olinger

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	160,465	172,660	170,142
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	160,465	172,660	170,142
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,864	81,000	80,871
Licenses & Permits	7	4,050	3,010	2,184
Use of Money and Property	8	15,890	17,455	9,641
Intergovernmental	9	96,586	230,586	129,109
Charges for Fees & Service	10	554,650	524,200	479,209
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	246,516
Other Financing Sources	13	138,500	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	1,064,005	1,028,911	1,117,672
Expenditures & Other Financing Uses				
Public Safety	16	27,600	12,600	12,650
Public Works	17	139,200	152,100	186,575
Health and Social Services	18	3,000	3,000	2,040
Culture and Recreation	19	70,885	68,929	54,488
Community and Economic Development	20	0	0	0
General Government	21	224,399	104,877	160,968
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	465,084	341,506	416,721
Business Type / Enterprises	25	706,536	574,016	715,262
Total ALL Expenditures	26	1,171,620	915,522	1,131,983
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	1,171,620	915,522	1,131,983
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-107,615	113,389	-14,311
Beginning Fund Balance July 1	30	398,683	285,294	299,605
Ending Fund Balance June 30	31	291,068	398,683	285,294