

Certified  
4-25-25  
CBFISCAL YEAR JULY 1, 2025 - JUNE 30, 2026  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: HEDRICK County Name: KEOKUK COUNTY

Adopted On: 4/21/2025 Resolution: 15-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	14,837,470	2b	13,947,806	
DEBT SERVICE	3a	14,837,470	3b	13,947,806	
Ag Land	4a	1,004,857			

City Number: 54-505

Last Official Census: 728

## Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.25732	120,994	14,652,857	1.26
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.25732	122,518	1.26	

## TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.25732	Consolidated General Fund		5	122,518	115,171	43 8.25732
		Non-Voted Other Permissible Levies					
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec 330A.15)		11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	67,000	62,983	52 4.51559
384.12(5)	Amt Nec	Support of a Local Emerg. Mgmt Comm		462		0	465 0.00000
		Voted Other Permissible Levies					
281.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	189,518	178,154	
384.1	3.00375	Ag Land		26	3,019	3,019	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	192,537	181,173	Do Not Add
		Special Revenue Levies					
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits		31	0	0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	0	0	65 0.00000
		Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	0 (B)	0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187 0.00000
		Total Special Revenue Levies		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	192,537	181,173	72 12.77291

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant &amp; must be returned to the city for correction.

Ashley Oringer  
(City Representative)4-24-25  
(Date)Christy Bates  
(County Auditor)4-25-25  
(Date)

FILED

APR 22 2025

Time 7:51 am  
KEOKUK COUNTY AUDITOR

CB

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF HEDRICK - PROPOSED PROPERTY TAX LEVY  
**HEDRICK**

Fiscal Year July 1, 2025 - June 30, 2026

**CITY #:** 54-505

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 Meeting Time: 06:15 PM Meeting Location: Hedrick Community Center - 109 N. Main St. Hedrick, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.hedrickiowa.com

City Telephone Number  
 (641) 653-4914

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	13,748,441	13,947,806	13,947,806
Consolidated General Fund	113,525	113,525	115,171
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,729	49,729	62,983
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	20,642	20,642	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,748,441	13,947,806	13,947,806
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	183,896	183,896	178,154
CITY REGULAR TAX RATE	13.37577	13.18458	12.77291
Taxable Value for City Ag Land	968,652	1,004,857	1,004,857
Ag Land	2,910	2,910	3,019
CITY AG LAND TAX RATE	3.00375	2.89593	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	620	666	7.42
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,736	2,978	8.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in cost for insurance.



## NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: HEDRICK

The City Council will conduct a public hearing on the proposed Budget at: Hedrick Community Center 109 N. Main St. Hedrick, IA 52563 Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

12.77291

The estimated tax levy rate per \$1000 valuation on Agricultural property is

3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 653-4914

City Clerk/Finance Officer's NAME  
Ashley Olinger

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	181,173	192,420	192,420
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	181,173	192,420	192,420
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	91,364	78,000	78,264
Licenses & Permits	7	3,950	3,565	2,455
Use of Money and Property	8	29,400	23,440	22,059
Intergovernmental	9	271,150	607,096	207,806
Charges for Fees & Service	10	573,080	218,400	467,422
Special Assessments	11	0	0	0
Miscellaneous	12	12,900	21,200	26,149
Other Financing Sources	13	150,000	600,000	11,202
Transfers In	14	13,000	0	97,514
<b>Total Revenues and Other Sources</b>	15	1,326,017	1,744,121	1,105,291
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	15,400	12,100	8,614
Public Works	17	369,250	208,400	211,531
Health and Social Services	18	2,500	1,500	650
Culture and Recreation	19	81,895	91,590	92,293
Community and Economic Development	20	250	0	0
General Government	21	173,200	194,800	139,038
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	642,495	508,390	452,126
Business Type / Enterprises	25	684,150	1,506,600	558,798
<b>Total ALL Expenditures</b>	26	1,326,645	2,014,990	1,010,924
Transfers Out	27	13,000	0	97,514
<b>Total ALL Expenditures/Transfers Out</b>	28	1,339,645	2,014,990	1,108,438
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-13,628	-270,869	-3,147
Beginning Fund Balance July 1	30	412,260	683,129	686,276
<b>Ending Fund Balance June 30</b>	31	398,632	412,260	683,129