

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: HEDRICK County Name: KEOKUK COUNTY
 Adopted On: 3/6/2023 Resolution: #15-2023

FILED**MAR 21 2023**

11:00 am CP

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	KEOKUK COUNTY AUDITOR
Regular	2a	13,044,269	2b	12,087,000	City Number: 54-505
DEBT SERVICE	3a	13,044,269	3b	12,087,000	Last Official Census: 728
Ag Land	4a	939,679			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	105,659	97,905	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	1,761	1,632	47 0.13500
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	40,000	37,065	52 3.06648
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	147,420	136,602	
Ag Land	3.00375			26	2,823	2,823	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	150,243	139,425	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	3,522	3,263	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	22,000	20,385	1.68656
Other Employee Benefits	Amt Nec			31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	22,000	20,385	65 1.68656
Sub Total Special Revenue Levies (28+32)				33	25,522	23,648	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	25,522	23,648	
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70 0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	175,765	163,073	72 13.25804

Ashley Geringer
 (Signature)

3-13-23
 (Date)

Annex Bates
 (County Auditor)

3-21-2023
 (Date)

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: HEDRICK

The City Council will conduct a public hearing on the proposed Budget at: Hedrick Community Center Meeting Date: 3/6/2023 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.12183

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 653-4914

City Clerk/Finance Officer's NAME
Ashley Olinger

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,477	172,448	169,242
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,477	172,448	169,242
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	120,561	108,000	122,043
Licenses & Permits	7	2,950	2,950	2,605
Use of Money and Property	8	43,390	38,390	23,826
Intergovernmental	9	114,698	21,150	179,667
Charges for Fees & Service	10	535,125	530,000	516,276
Special Assessments	11	0	0	0
Miscellaneous	12	2,200	1,700	54,132
Other Financing Sources	13	115,000	10,000	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	1,100,401	884,638	1,067,791
Expenditures & Other Financing Uses				
Public Safety	16	12,600	12,600	10,370
Public Works	17	126,748	237,332	137,357
Health and Social Services	18	3,000	2,576	795
Culture and Recreation	19	84,835	80,484	67,784
Community and Economic Development	20	0	0	0
General Government	21	130,179	116,559	101,466
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	357,362	449,551	317,772
Business Type / Enterprises	25	637,870	458,120	426,854
Total ALL Expenditures	26	995,232	907,671	744,626
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	995,232	907,671	744,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	105,169	-23,033	323,165
Beginning Fund Balance July 1	30	585,426	608,459	285,294
Ending Fund Balance June 30	31	690,595	585,426	608,459

NOTICE OF PUBLIC HEARING - CITY OF HEDRICK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 06:30 PM **Meeting Location:** The Hedrick Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(641) 653-4914

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	13,466,323	13,429,142	13,429,142	
Tax Levies:				
Regular General	109,078	109,078	108,776	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,818	1,818	1,813	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	33,000	33,000	40,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	3,636	3,636	3,626	
Police & Fire Retirement	0	0	0	
FICA & IPERS	22,400	22,400	22,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	169,932	169,932	176,215	3.69
Tax Rate	12.61903	12.65397	13.12183	

Explanation of significant increases in the budget:

2022 Taxable Valuations have increased.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of KEOKUK County, Iowa:

The City Council of HEDRICK in said County/Counties met on 01/08/2024 06:30 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 1-2024

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

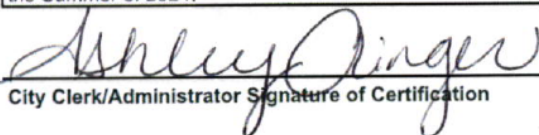
(AS LAST CERTIFIED OR AMENDED ON 03/06/2023)

Be it Resolved by the Council of City of HEDRICK

Section 1. Following notice published/posted 12/21/2023 and the public hearing held 01/08/2024 06:30 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

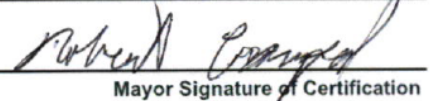
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	163,073	0	163,073
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	163,073	0	163,073
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	120,692	0	120,692
Licenses & Permits	7	2,950	0	2,950
Use of Money & Property	8	43,390	0	43,390
Intergovernmental	9	114,698	0	114,698
Charges for Service	10	535,125	0	535,125
Special Assessments	11	0	0	0
Miscellaneous	12	2,200	0	2,200
Other Financing Sources	13	115,000	25,000	140,000
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	1,097,128	25,000	1,122,128
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	12,600	0	12,600
Public Works	17	126,748	0	126,748
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	84,835	37,000	121,835
Community and Economic Development	20	0	0	0
General Government	21	130,179	0	130,179
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	357,362	37,000	394,362
Business Type/Enterprise	25	637,870	0	637,870
Total Gov Activities & Business Expenditures	26	995,232	37,000	1,032,232
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	995,232	37,000	1,032,232
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	101,896	-12,000	89,896
Beginning Fund Balance July 1, 2023	30	585,426	0	585,426
Ending Fund Balance June 30, 2024	31	687,322	-12,000	675,322

Explanation of Changes: \$25,000 grant was received for updates to the city park. Need to order equipment this winter/spring to be available to do work in the Summer of 2024.


City Clerk/Administrator Signature of Certification

01/08/2024

Adopted On


Mayor Signature of Certification