

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: HEDRICK

The City Council will conduct a public hearing on the proposed Budget at: **Hedrick Community Center 109 N. Main St. Hedrick, IA 52563** Meeting Date: **4/21/2025** Meeting Time: **06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.77291
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
--	---------

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 653-4914

City Clerk/Finance Officer's NAME
Ashley Olinger

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,173	192,420	192,420
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,173	192,420	192,420
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	91,364	78,000	78,264
Licenses & Permits	7	3,950	3,565	2,455
Use of Money and Property	8	29,400	23,440	22,059
Intergovernmental	9	271,150	607,096	207,806
Charges for Fees & Service	10	573,080	218,400	467,422
Special Assessments	11	0	0	0
Miscellaneous	12	12,900	21,200	26,149
Other Financing Sources	13	150,000	600,000	11,202
Transfers In	14	13,000	0	97,514
Total Revenues and Other Sources	15	1,326,017	1,744,121	1,105,291
Expenditures & Other Financing Uses				
Public Safety	16	15,400	12,100	8,614
Public Works	17	369,250	208,400	211,531
Health and Social Services	18	2,500	1,500	650
Culture and Recreation	19	81,895	91,590	92,293
Community and Economic Development	20	250	0	0
General Government	21	173,200	194,800	139,038
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	642,495	508,390	452,126
Business Type / Enterprises	25	684,150	1,506,600	558,798
Total ALL Expenditures	26	1,326,645	2,014,990	1,010,924
Transfers Out	27	13,000	0	97,514
Total ALL Expenditures/Transfers Out	28	1,339,645	2,014,990	1,108,438
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-13,628	-270,869	-3,147
Beginning Fund Balance July 1	30	412,260	683,129	686,276
Ending Fund Balance June 30	31	398,632	412,260	683,129

