

## STATE OF IOWA

2022

## FINANCIAL REPORT

## FISCAL YEAR ENDED

JUNE 30, 2022

CITY OF HEDRICK, IOWA

DUE: December 1, 2022

16205400500000

CITY OF HEDRICK

PO Box 167

HEDRICK IA 52563-0167

POPULATION: 728

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

## ALL FUNDS

|   | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
|---|------------------|-----------------|------------------|------------|
| <b>Revenues and Other Financing Sources</b>   |                  |                 |                  |            |
| Taxes Levied on Property  | 169,242          |                 | 169,242          | 154,437    |
| Less: Uncollected Property Taxes-Levy Year  | 0                |                 | 0                | 0          |
| <b>Net Current Property Taxes</b>   | 169,242          |                 | 169,242          | 154,437    |
| Delinquent Property Taxes   | 0                |                 | 0                | 0          |
| TIF Revenues  | 0                |                 | 0                | 0          |
| Other City Taxes  | 122,043          | 0               | 122,043          | 23,918     |
| Licenses and Permits  | 2,605            | 0               | 2,605            | 3,440      |
| Use of Money and Property   | 18,415           | 5,411           | 23,826           | 12,975     |
| Intergovernmental   | 157,667          | 22,000          | 179,667          | 156,591    |
| Charges for Fees and Service  | 953              | 515,323         | 516,276          | 490,800    |
| Special Assessments   | 0                | 0               | 0                | 0          |
| Miscellaneous   | 54,132           | 0               | 54,132           | 14,144     |
| Other Financing Sources   | 0                | 0               | 0                | 0          |
| Transfers In  | 0                | 0               | 0                | 0          |
| <b>Total Revenues and Other Sources</b>   | 525,057          | 542,734         | 1,067,791        | 856,305    |
| <b>Expenditures and Other Financing Uses</b>  |                  |                 |                  |            |
| Public Safety   | 10,370           |                 | 10,370           | 12,400     |
| Public Works  | 137,357          |                 | 137,357          | 207,915    |
| Health and Social Services  | 795              |                 | 795              | 1,500      |
| Culture and Recreation  | 67,784           |                 | 67,784           | 51,235     |
| Community and Economic Development  | 0                |                 | 0                | 0          |
| General Government  | 101,466          |                 | 101,466          | 112,700    |
| Debt Service  | 0                |                 | 0                | 7,400      |
| Capital Projects  | 0                |                 | 0                | 0          |
| <b>Total Governmental Activities Expenditures</b>   | 317,772          | 0               | 317,772          | 393,150    |
| BUSINESS TYPE ACTIVITIES  |                  | 426,854         | 426,854          | 477,112    |
| <b>Total All Expenditures</b>   | 317,772          | 426,854         | 744,626          | 870,262    |
| Other Financing Uses  | 0                | 0               | 0                | 0          |
| Transfers Out   | 0                | 0               | 0                | 0          |
| <b>Total All Expenditures/and Other Financing Uses</b>                                      | 317,772          | 426,854         | 744,626          | 870,262    |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b> | 207,285          | 115,880         | 323,165          | -13,957    |
| Beginning Fund Balance July 1, 2021   | 986,211          | -700,917        | 285,294          | 330,175    |
| Ending Fund Balance June 30, 2022   | 1,193,496        | -585,037        | 608,459          | 316,218    |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Pension Trust Funds

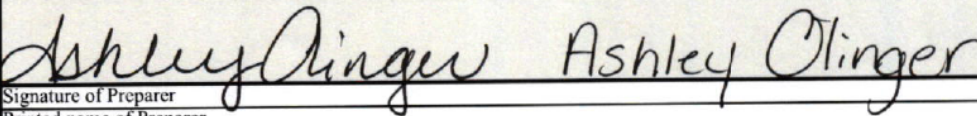
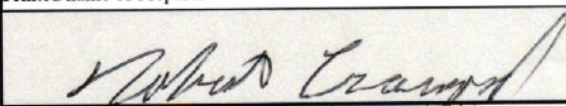
Private Purpose Trust Funds

Agency Funds

| Indebtedness at June 30, 2022 | Amount  | Indebtedness at June 30, 2022 | Amount    |
|-------------------------------|---------|-------------------------------|-----------|
| General Obligation Debt       | 0       | Other Long-Term Debt          | 0         |
| Revenue Debt                  | 498,124 | Short-Term Debt               | 0         |
| TIF Revenue Debt              | 0       |                               |           |
|                               |         | General Obligation Debt Limit | 1,309,981 |

## CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

|   |  |                                  |
|---|--|----------------------------------|
|  |  | <b>Publication</b><br>11-03-2022 |
| Signature of Preparer<br>Printed name of Preparer                                   |  | Phone Number                     |
|   |  | <b>Date Signed</b><br>11-08-2022 |
| Signature of Mayor or other City official (Name and Title)                          |  |                                  |

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