

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: HEDRICK County Name: KEOKUK COUNTY

Adopted On: 4/15/2024 Resolution: 23-2024

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	14,652,857	2b	13,748,441	City Number: 54-505 Last Official Census: 728
DEBT SERVICE	3a	14,652,857	3b	13,748,441	
Ag Land	4a	968,652			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	110,942	13,044,269	12.33
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.25732	120,994	9.06	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.25732	Consolidated General Fund		5	120,994	113,525	43 8.25732
		Non-Voted Other Permissible Levies					
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	53,000	49,729	52 3.61704
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
		Voted Other Permissible Levies					
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	173,994	163,254	
384.1	3.00375	Ag Land		26	2,910	2,910	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	176,904	166,164	Do Not Add
		Special Revenue Levies					
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	22,000	20,642	1.50141
Rules	Amt Nec	Other Employee Benefits		31		0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	22,000	20,642	65 1.50141
			Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec				
		0 (B)	0	34		0	66 0.00000
	SSMID 1 (A)	0 (B)	0	35		0	67 0.00000
	SSMID 2 (A)	0 (B)	0	36		0	68 0.00000
	SSMID 3 (A)	0 (B)	0	37		0	69 0.00000
	SSMID 4 (A)	0 (B)	0	555		0	565 0.00000
	SSMID 5 (A)	0 (B)	0	556		0	566 0.00000
	SSMID 6 (A)	0 (B)	0	1177		0	1179 0.00000
	SSMID 7 (A)	0 (B)	0	1185		0	1187 0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187 0.00000
		Total Special Revenue Levies		39	22,000	20,642	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	198,904	186,806	72 13.37577

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Asheley Ringen
(City Representative)

4-24-24
(Date)

Ann Betsy Bates
(County Auditor)

4/24/2024
(Date)

FILED

APR 24 2024

Time 10:30 am
KEOKUK COUNTY AUDITOR